



# 8<sup>TH</sup> Annual Economic Development Incentives Conference

Presented by

**VORYS**

 **VISTA SITE SELECTION**

## Speaker Info

### **Christopher Chung**

CEO  
Economic Development  
Partnership of North  
Carolina

### **Cathleen Flournoy**

Vice President, Business  
Recruitment  
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### **Chris Knezevic**

Of Counsel  
Vorys, Sater, Seymour  
and Pease LLP

### **J.P. Nauseef**

President & CEO  
JobsOhio

# New Frontier of Megaprojects and How States Are Reacting

# Recent Megaprojects

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# Semiconductor Projects



Credit: Intel Corporation

## Qualcomm and GlobalFoundries

- \$4.2B Investment
- Chip manufacturing plant
- Expansion of GlobalFoundries's upstate New York facility

## Intel

- Licking County, Ohio
  - \$20B + investment
  - 2 chip manufacturing plants
- Chandler, Arizona - Ocotillo Campus
  - \$20B investment
  - 2 chip manufacturing plants

## Micron

- Boise, Idaho
  - \$15B investment
  - Memory chip manufacturing plant
- Onondaga, New York – “MegaFab”
  - \$100B investment over the next 20+ years
  - First phase - \$20B investment
  - Memory chip manufacturing plant

# Semiconductor Projects



Samsung – Taylor, Texas

Taiwan Semiconductor Manufacturing Co.

- \$40B + capital investment
- 2 chip manufacturing plants
- Phoenix, Arizona

Samsung Electronics Co.

- \$17B capital investment
- Manufacturing campus – 5 buildings
- 5G, AI, and HPC
- Taylor, Texas
- Long-term plan: \$192B CapEx, 9 plants in Taylor and 2 plants in Austin

# EV Projects

## Honda

- Northwest Central Ohio
  - \$700M - retool three Ohio Plants for EV production
- Fayette County, Ohio
  - \$3.5B - Battery Plant – joint venture between Honda and LG Energy Solution



## Ford Motor Company

- \$5.6B - advanced battery plant
- Tennessee "BlueOval City Complex"

## Toyota

- \$3.8B battery plant – hybrid and battery electric vehicles
- Greensboro, North Carolina

## Panasonic Energy Co.

- \$4B electric vehicle battery plant
- Supplies Tesla and other automakers
- Kansas



Photo Credit: Honda

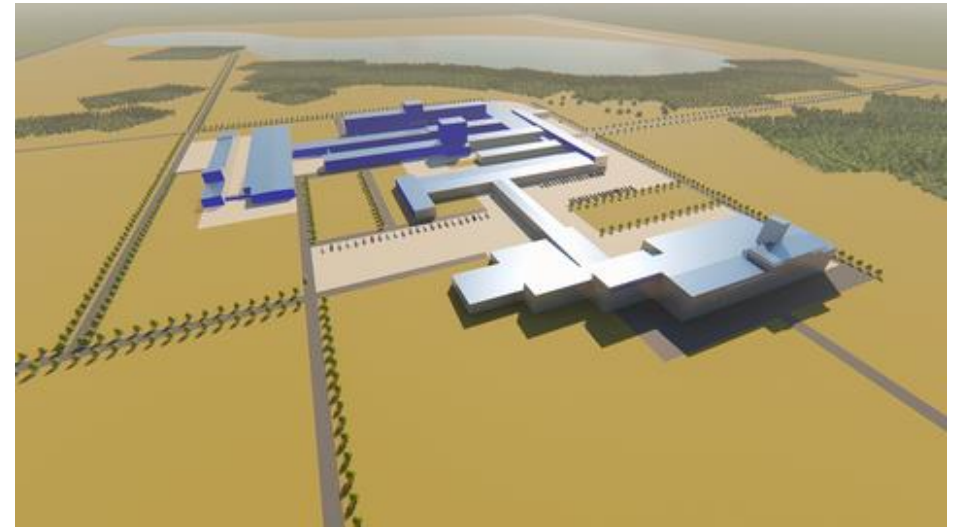
# Manufacturing

## U.S. Steel

- Osceola, Arkansas
- \$3B capital investment - next generation highly sustainable/technologically advanced steel mill
- Most advanced in North America and largest private project in the history of Arkansas

## Nucor

- Brandenburg, Kentucky
- \$1.7B capital investment
- Steel plate mill – plate used in foundations for offshore wind towers



U.S. Steel's 3D Image

# Megaproject Q&A

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# Thank You



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